

**CHAPTER: FINANCE**

**TITLE: INCENTIVE PAY FOR EARLY NOTICE OF RETIREMENT**

The Calhoun County Board of Education will provide a \$500 bonus to all classroom teachers who deliver written notice to the superintendent by March 1<sup>st</sup>, of their intention to retire at the conclusion of the current school year. Classroom teacher is defined as those professional educators who have a direct instructional or counseling relationship with pupils, spending the majority of their time in this capacity, including speech language pathologists, remedial specialists, and librarians.

It is the intention of Calhoun County Board of Education to provide a \$500 bonus to all personnel, service and administrative, who deliver written notice to the superintendent by March 1<sup>st</sup> of their intention to retire at the conclusion of the current school year, when and if county funding is sufficient to allow this benefit.

The incentive will be paid to the employee, at the end of their employment term. Any employee who decides not to retire, and withdraws their resignation will not receive the incentive.

**REFERENCE: CCBOE**

**ADOPTION DATE: 03/03/08**

**AMENDED: 08/15/16**